# BEARFACTS 1992 – 2002 Oglethorpe, Georgia [13221]

Oglethorpe is one of 159 counties in Georgia. It is part of the <u>Athens-Clarke County</u>, <u>GA (MSA)</u>. Its 2002 population of 13,092 ranked 109th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Oglethorpe had a per capita personal income (PCPI) of \$21,848. This PCPI ranked 81st in the state and was 77 percent of the state average, \$28,513, and 71 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 3.8 percent from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Oglethorpe was \$14,919 and ranked 79th in the state. The 1992-2002 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Oglethorpe had a total personal income (TPI) of \$286,032\*. This TPI ranked 106th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Oglethorpe was \$154,052\* and ranked 114th in the state. The 2002 TPI reflected a decrease of 2.3 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.4 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oglethorpe. In 2002 net earnings accounted for 70.8 percent of TPI (compared with 73.0 in 1992); dividends, interest, and rent were 12.8 percent (compared with 12.9 in 1992); and personal current transfer receipts were 16.4 percent (compared with 14.1 in 1992). From 2001 to 2002 net earnings decreased 3.5 percent; dividends, interest, and rent decreased 11.7 percent; and personal current transfer receipts increased 13.4 percent. From 1992 to 2002 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 8.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oglethorpe decreased from \$80,352\* in 2001 to \$66,840\* in 2002, a decrease of 16.8 percent. The 2001-2002 state change was 1.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$48,308\* to the 2002 estimate was 3.3 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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